GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Indian Institute of Foreign Trade (IIFT) – Budget Estimates 2024-25 (Vote on Account) - Budget allocation of Rs.8.91 Crores as 2nd installment during the Financial Year 2024-25 towards the share of Government of Andhra Pradesh for construction cost of Indian Institute of Foreign Trade campus at Kakinada - Revised Administrative Sanction - Orders- Issued.

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.161 Dated: 13-09-2024.
Read the following:

1. G.O.Ms.No.49, Industries & Commerce (Infra) Dept, dt.10.04.2017.
2. Govt. Lr.No.8400/Infra/A1/2015, Ind. & Comm. (Infra) Dept., dt.19.04.2017 addressed to the Ministry of Commerce & Industries, GoI.
3. From the Commerce Secretary, Ministry of Commerce & Industries, GoI, D.O. Letter No.45024/1/2020-TPD, dt.11.08.2021.
4. Govt.Lr.No.8400/Infra/A1/2015, Ind. & Comm. (Infra) Dept., dt.11.01.2022 addressed to the Ministry of Commerce & Industries, GoI.
5. From the Deputy Finance Officer, IIFT, vide Letter No.FIN/13(4)/2019-20 Pt. (VII), dt.18.01.2023.
6. G.O.Rt.No.164, Ind. & Comm. (Infra) Dept., dt.13.10.2023.
7. From the Centre head, IIFT, Kakinada letter No.IIFT/KKD/Projects/2023-24, dt.21.11.2023.
8. G.O.Rt.No.205, Ind. & Comm. (Infra) Dept., dt.19.12.2023.
9. G.O.Rt.No.2062, Finance (FMU-I&I, Energy, I&C) Dept., dt.03.09.2024.

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O R D E R:

In the G.O. 1st read above, orders were issued allotting land to an total extent of 50 Acres @ 25 Acres each in Plot (A) & (B) i.e. No.247 & 248 in Kakinada SEZ (Phase-I developed area) consented by KSEZ in favour of Ministry of Commerce & Industry, GoI, New Delhi, on free of cost to commence the construction activity for establishment of Indian Institute of Foreign Trade and to register in the name of IIFT.

2. In the Letter 2nd read above, the Ministry of Commerce & Industry, GoI., was informed that, the proposal of Government of India with regard to funding pattern ratio of 50:35:15 (50% GoI, 35% State Govt., 15% Industry) have agreed by the State Govt. for the CAPEX.

3. In the reference 3rd read above, the Commerce Secretary, GoI., New Delhi, has informed that, the Ministry has assigned the construction work to NBCC Ltd., on 14.09.2017 which submitted the DPR with an estimated cost for Rs.230 Crores and has sought confirmation of Government of Andhra Pradesh for funding 50% construction cost of IIFT and requested to consider the funding pattern of 50:50 between Central and State Government.

P.T.O

4. Accordingly, in the letter 4th read above, Government of Andhra Pradesh has given consent to the Commerce Secretary, GoI, New Delhi, and agreed to bear 50% of the construction cost of IIFT at Kakinada.

5. In the reference 5th read above, the Deputy Finance Officer, IIFT, has informed that, the Standing Finance Committee (SFC) of Dept. of Commerce, GoI, in its meeting held on 02.12.2022 has recommended the proposal of the IIFT for construction of new campus at Kakinada at an estimated cost of Rs.229.81 Cr. and Rs.40 Cr. for operational expenditure. 10% of the construction cost i.e., Rs.22.98 Cr. is to be paid to M/s. NBCC(I) Ltd., and therefore, requested the Government of Andhra Pradesh to remit 50% of Rs.22.98 Cr. i.e., Rs.11.49 Cr as soon as possible.

6. In the G.O. 6th read above, orders were issued according Administrative Sanction for an amount of Rs.11.49 Cr. during the F.Y.2022-23 towards the share of GoAP for construction cost of IIFT campus at Kakinada.

7. In his letter 7th read above, the Centre head, IIFT, Kakinada has requested the Govt. for 2nd installment budget allocation and BRO for 50% of Rs.17.82 i.e., 8.91 crores (GoAP Share) credit to the IIFT, Kakinada dedicated Bank Account with Number:7454002591, IFSC Code: IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada.

8. In the G.O. 8th read above, orders were issued according administrative sanction for an amount of Rs. 8.91 Crores (Rupees Eight Crore Ninety One Lakh only) from the Budget Provision 2023-24 under HOA 3453001901106310312 and drawl of funds credited to the Bank Account No.7454002591, IFSC Code:IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada of IIFT, Kakinada, towards the Government of Andhra Pradesh Share of assistance to the Indian Institute of Foreign Trade Campus (IIFT) at Kakinada as 2nd installment.

9. In the 9th read above, the Finance Dept., has issued BRO for an amount of Rs. 8.91 Crores (Rupees Eight Crore Ninety One Lakh only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 as 2nd installment State share for establishment of IIFT at Kakinada duly adjusting the amount into Bank Account No. 7454002591, IFSC Code:IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada of IIFT, Kakinada.

(Rs. in Lakhs)

Sl. No	Head of Account	Charged/Voted	Provision in BE 2024-25	Additional Amounts Sanctioned	Amount Reappro-priated	Total Provision in BE 2024-25	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Assistance to Indian Institute of Foreign Trade Campus (IIFT),Kakinada Procedure of Drawal of funds: Adjustment to bank Account Drawing Officer: Concerned DDO									
1	3453001901106310312	V	1151.00	891.00	0.00	2042.00	1151.00	891.00	0.00
Total			1151.00	891.00	0.00	2042.00	1151.00	891.00	0.00

10. Government after careful examination, revised administrative sanction is hereby accorded for an amount of Rs. 8.91 Crores (Rupees Eight Crore Ninety One Lakh only) as 2nd installment from the Budget Provision 2024-25 under HOA 34530019011063103 12 and drawl of funds credited to the Bank A/c. No.7454002591, IFSC Code:IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada of IIFT, Kakinada, towards the Government of Andhra Pradesh Share of assistance to the Indian Institute of Foreign Trade Campus (IIFT) at Kakinada.

11. The Assistant Secretary to Government & Drawing & Disbursing Officer, Industries & Commerce Department, A.P. Secretariat, is authorized to draw the amount sanctioned at para-10 above and adjust the same to the Bank A/c. No.7454002591, IFSC Code:IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada of IIFT, Kakinada.

12. The Director of Industries, A.P., and the VC&MD., APIIC Ltd., shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Asst. Secretary to Govt. & DDO, Ind. & Comm. Department, AP Secretariat.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri Guntur District.
The Director of Industries, 8th Floor ,APIIC Towers, Magalagiri.
The Collector & District Magistrate, Kakinada District.
The Director of Treasuries & Accounts, AP, Mangalagiri.
The Director Works and Accounts, AP, Mangalagiri.
The Pay & Accounts Officer, AP,Mangalagiri.
The Accountant General, (A&E),Vijayawada.
The CEO, APCFSS, Mangalagiri.
Copy to:
The Commerce Secretary, Ministry of Commerce & Industry, GoI, New Delhi.
The Registrar, Indian Institute of Foreign Trade (IIFT) Campus, Kakinada.
The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Spl. Chief Secretary to Hon'ble C.M.
The P.S. to Hon'ble Minister (III&C and IT).
The P.S. to Chief Secretary to Government.
The P.S. to Secretary to Government & CIP, Ind. & Com. Department.
SC/SFs.

//FORWARDED BY ORDER//

SECTION OFFICER